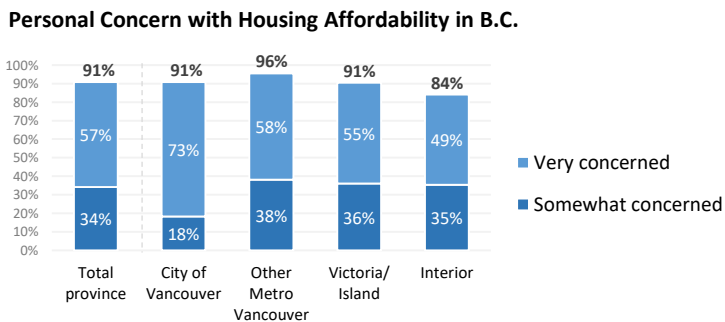




FOR IMMEDIATE RELEASE:

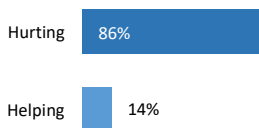
## British Columbians Support Measures to Reduce Speculative Investment in Real Estate

**May 7, 2018 – Vancouver, B.C.** – A survey conducted by Mustel Group in partnership with CBC reveals a high level of concern about housing affordability across the province, with over nine-in-ten reporting to be at least somewhat concerned.

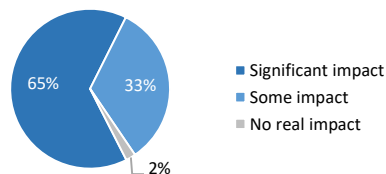


Foreign investment or speculative buying is thought to be a major issue with 86 per cent believing it is hurting British Columbia, and the majority believing it is having a significant impact on housing affordability.

**Impact of Speculative Buying on British Columbia**

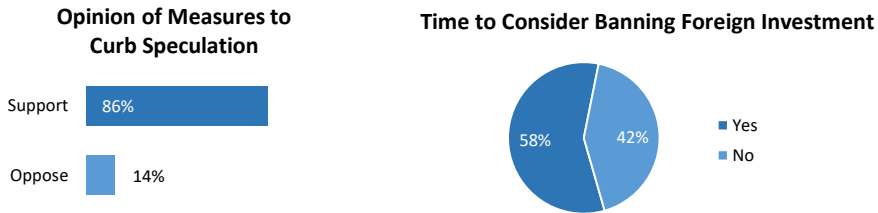


**Impact of Speculative Buying on Housing Affordability**



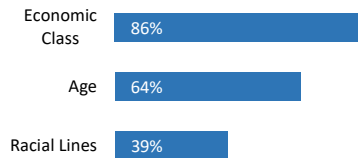
As a result, there is broad support for measures aimed at curbing foreign or speculation investment in B.C.'s real estate. A total of 86 per cent support such measures.

Almost six-in-ten also believe it is time to consider banning foreign investment in B.C. real estate all together.



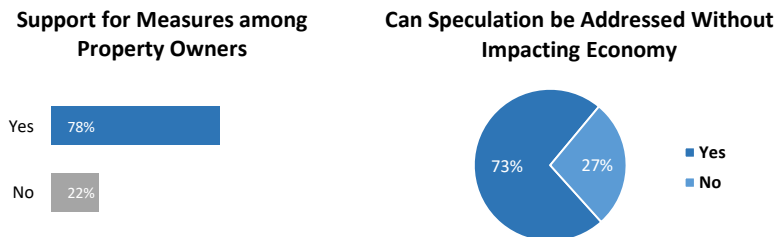
The fallout from this issue has been the creation of divisions along age, economic classes, and to a lesser extent, along racial lines.

#### Divisions Created by Housing Affordability Issue Along...



Other findings from the research show that even property owners support measures to address housing affordability (78% per cent), even if they make their home or property less valuable.

And the majority (73 per cent) of all British Columbians think speculation can be addressed without impacting the overall economy.



To access CBC Vancouver's podcast **SOLD!**, please click here [click here](#).





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MARKET RESEARCH

## **Methodology**

The research was conducted online in April 2018 among a random sample of 400 B.C. residents 18 years of age or over (margin of error of +/-5% at 95% level of confidence). Mustel Group's Giving Opinions panel was used to source the sample, a panel that is entirely randomly recruited (versus opt-in). The sample was weighted to match Statistics Canada census data by gender, age and area of residence.

## **About Mustel Group**

Established over 30 years ago in Vancouver, B.C., Mustel Group offers a full range of quantitative and qualitative research services. Mustel Group is a team of collaborative experts delivering customized market research solutions for clients in both the public and private sectors. [MustelGroup.com](http://MustelGroup.com)

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